

**NATIONAL MUSEUM
STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF DECEMBER 31, 2017**

	<u>NOTE</u>	<u>2017</u>	<u>2016</u> Restated
ASSETS			
Current Assets			
Cash and Cash Equivalents	6	P 568,824,674.95	P 584,297,673.53
Receivables	7	20,297,933.74	24,661,792.87
Inventories	8	4,337,982.88	5,145,400.03
Other Current Assets	10	116,322,579.49	128,205,266.47
Total Current Assets		P <u>709,783,171.06</u>	P <u>742,310,132.90</u>
Non - Current Assets			
Property, Plant and Equipment	9	P 4,409,261,497.88	P 3,666,575,045.36
Other Non-Current Assets		-	-
Total Non-Current Assets		P <u>4,409,261,497.88</u>	P <u>3,666,575,045.36</u>
TOTAL ASSETS		P <u><u>5,119,044,668.94</u></u>	P <u><u>4,408,885,178.26</u></u>
LIABILITIES			
Liabilities			
Current Liabilities			
Financial Liabilities	11	P 140,901,876.44	P 65,778,069.91
Inter-Agency Payables	12	22,207,893.47	11,397,579.40
Trust Liabilities	13	431,233,272.78	384,162,489.15
Other Payables	11.1.1	72,604,272.39	83,275,262.82
Deferred Credits/Unearned Income		101,000,000.00	100,000,000.00
Total Liabilities		P <u>767,947,315.08</u>	P <u>644,613,401.28</u>
Net Assets/Equity			
Equity			
Accumulated Surplus/(Deficit)		P <u>4,351,097,353.86</u>	P <u>3,764,271,776.98</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY		P <u><u>5,119,044,668.94</u></u>	P <u><u>4,408,885,178.26</u></u>
to check		-	-

Prepared by:

Liz P. Lim
Accountant II

Certified Correct:

Alvin Carl C. Fortes
Accountant IV