

**NATIONAL MUSEUM
STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation		
Receipt of Notice of Cash Allocation	P 2,404,163,676.24	P 2,803,887,923.00
Receipt of NCA for Trust and other receipts	100,110,000.00	101,900,000.00
Collection of service and business income	4,031,203.79	6,025,730.66
Collection of other income	54,068.00	499,395.04
Collection of loans and receivables	995,263.83	
Collection of receivable from audit disallowances	562,336.00	900.00
Receipt of funds for the implementation of projects from NGAs/LGUs/GOCCs	6,300,000.00	1,926,662.11
Receipt of guaranty/security deposits	891,704.25	565,022.94
Collection of other trust receipts	1,192,186.08	
Unused Petty Cash Fund	702,081.48	678,339.27
Other deferred credits	1,000,000.00	
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs		3,345,000.00
Total Cash Inflows	P 2,520,002,519.67	P 2,918,828,973.02
Cash Outflows		
Remittance to National Treasury	3,581,882.41	14,393,172.36
Payment of Expenses		
Payment of personnel services	122,722,903.15	105,142,779.43
Payment of maintenance and other operating expenses	124,993,230.08	113,016,867.70
Payment of financial expenses		1,120.00
Advances for operating expenses	52,000.00	233,351.25
Advances for payroll	365,434.27	277,112.97
Advances for special purpose/time-bound undertakings		16,812,575.40
Advances to officers and employees	5,129,009.63	1,034,751.15
Prepayments		
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalizable)	102,124,595.86	16,945,739.54
Other Prepayments		2,995,530.00
Payment of Accounts Payable	49,241,806.29	51,651,245.82
Remittance of taxes withheld not covered by TRA	459,941.85	1,028,578.71
Remittance to GSIS/Pag-IBIG/PhilHealth	10,543,869.15	19,382,361.05
Reversal of Unutilized NCA	206,601,795.16	1,791,749,847.22
Adjustments		331,926,248.99
	P 625,816,467.85	P 2,466,591,281.59

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	<u>2017</u>	<u>2016</u>
Net Cash Provided by (Used in) Operating Activities	P 1,894,186,051.82	P 452,237,691.43
Cash Outflows		
Purchase of land		3,544,615.00
Construction of buildings and other structures	1,901,678,950.40	655,726,102.49
Purchase of machinery and equipment	7,980,100.00	36,277,146.00
Purchase of furniture, fixtures and books		96,850.00
Total Cash Outflows	P 1,909,659,050.40	695,644,713.49
Net Cash Provided by (Used in) Investing Activities	P (15,472,998.58)	P (243,407,022.06)
Cash and Cash Equivalents, January 1	P 584,297,673.53	P 827,704,695.59
Cash and Cash Equivalents, December 31	P 568,824,674.95	P 584,297,673.53

This statement should be read in conjunction with the accompanying notes.

Prepared by:

Liz P. Lim
Accountant II

Certified Correct:

Alvin Carl C. Fortes
Accountant IV