

**NATIONAL MUSEUM
STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>NOTE</u>	<u>2017</u>	<u>2016</u> restated
Revenue			
Service and Business Income	15	4,031,203.79	6,570,054.45
Total Revenue	P	<u>4,031,203.79</u>	<u>P 6,570,054.45</u>
Less: Current Operating Expenses			
Personnel Services	16	125,233,429.45	108,267,336.79
Maintenance and Other Operating Expenses	17	170,185,021.57	118,097,676.27
Financial Expenses	18	-	1,120.00
Non-Cash Expenses	19	52,239,293.32	44,464,999.63
Total Current Operating Expenses	P	<u>347,657,744.34</u>	<u>P 270,831,132.69</u>
Surplus (Deficit) from Current Operations		<u>(343,626,540.55)</u>	<u>(264,261,078.24)</u>
Net Financial Assistance/Subsidy		941,193,592.98	1,076,087,596.55
Other Gains		54,068.00	1,271.25
Other Losses		(2,226.50)	-
Surplus (Deficit) for the period	P	<u><u>597,618,893.93</u></u>	<u><u>P 811,827,789.56</u></u>

Prepared by:

Certified Correct:

Liz P. Lim
Accountant IIAlvin Carl C. Fortes
Accountant IV